

B.Com. (Part-III) (CBCS Pattern) Semester-VI
UCA6C04 - Advanced Accounting Paper-II

P. Pages : 6

Time : Three Hours



GUG/S/25/13397

Max. Marks : 60

- Notes : 1. All questions are compulsory.
2. All questions carry equal marks.

1. A) Difference between commercial accounting and government accounting. 6
- B) Tejas Ltd. acquired all the Shares of Shreyash Ltd. at a cost of Rs. 2,00,000 on 31st Dec., 2024 the abridged balance sheet of both the companies as on that date were as follows. 6

Liabilities	Tejas Ltd. Rs.	Shreyash Ltd. Rs.	Assets	Tejas Ltd. Rs.	Shreyash Ltd. Rs.
Share Capital (Rs. 10 each)	2,40,000	1,00,000	Fixed Assets	2,20,000	1,40,000
Reserves	1,00,000	40,000	Current Assets	1,10,000	90,000
Profit & Loss A/c	1,20,000	20,000	10,000 shares in Shreyash Ltd.	2,00,000	-
Creditors	80,000	60,000	Loan to Shreyash Ltd.	10,000	-
Loan from Tejas Ltd.	-	10,000		-	-
	5,40,000	2,30,000		5,40,000	2,30,000

Calculate the capital profit and goodwill.

OR

- c) On 31st March, 2024, the balance sheet of Kusum Ltd. and Lata Ltd. stood as follows. 12
- Balance Sheet

	Kusum Ltd. Rs.	Lata Ltd. Rs.
Liabilities :-		
Share capital (Rs. 10 each fully paid)	5,00,000	2,00,000
Reserve	1,00,000	50,000
Creditors	80,000	60,000
	6,80,000	3,10,000
Assets :-		
Sundry assets	5,17,600	3,04,000
60% shares of Lata Ltd. acquired on 31 st March, 2024 at cost	1,62,400	-
Preliminary expenses	-	6,000
	6,80,000	3,10,000

Prepared consolidated balance sheet as on 31/03/2024.

2. A) Sunil purchased on 25th Feb., 2024, 600, 12% debentures of Rs.100 each in Glow Cosmetics Ltd, at Rs. 115 cum-interest from Anil. Interest is Payable on 1st June and 1st December, every Year. Both the parties are required to pay brokerage @ 0.25% on Sale and Purchase. 6
- Record the above transaction in the journal of Sunil & Anil.

- B) On 31st May, 2024, Jayanta traders purchased 200, 6% debentures of Rs.100 each @ Rs. 104 ex-interest. Expenses on stamp etc were Rs. 70, Bank Commission @ ½ % had to be paid. Interest is Payable on 30th June and 31st December. Jayanta traders closes its accounts on 30th June every year. 6

Record the transaction in the Journal of Jayanta Traders.

OR

- C) 15th April, 2024 Mr. Manoj purchased 200, 12%, debentures of Rs. 100 each @ Rs.105 ex-interest of Rs. 100 were spent in stamp etc. On 30th Sept. 2024 he sold 150, 12% debentures @ 112 Cum-interest. Interest is payable on 30th April and 31st October every year. 1/2% brokerage is paid on purchase and Sale. 12

Prepare Columnar 12% debenture account in the book of Mr. Manoj. He closes his accounts every year on 31st December.

3. A) Mr. Mansaram keeps his books according to single entry system. following is the list of assets and liabilities as on 31st March, 2024 and 31st March 2025. 6

	31-03-2024	31-03-2025
	Rs.	Rs.
• Land & Building	96,000	96,000
• Furniture	8,400	12,500
• Debtors	32,800	52,300
• Investment	10,000	20,000
• Accrued income	1,200	900
• Stock	22,500	37,300
• Bank	3,900	6,800
• Cash	1,000	600
• Creditors	28,300	37,300
• Unpaid expenses	1,900	1,100
• Loan from bank	12,000	11,000

From the above information calculate the amount of capital.

- B) Yogesh keeps his books by single entry system. From the following information for the year ending 31st March, 2024 prepare profit & loss account. 6

His capital on 1st April, 2023 was Rs. 1,40,000, Debtors Rs. 85,000, Stock Rs. 40,000 furniture Rs. 5000, Land & Building Rs. 70,000 and Creditors Rs. 48,000.

On 31st March, 2024 Debtors was Rs. 60,000, Stock, Rs. 35,000, Furniture Rs. 5,000 Land & Building Rs. 70,000 and Creditors Rs. 16,000.

The cash book analysis showed the following figures amongst other.

	Rs.
Bank overdraft (on 1-4-2025)	12,000
Interest on above	500
Personal drawings	6,000
Salary to employers	26,000
General expenses	23,000
Paid to Creditors	75,000
Receipts from customer	98,000
Cash sales	50,000
Bank balance on 31/03/2024	4,875
Cash balance on 31/03/2024	625

Depreciation charged on furniture @5%, provided Rs. 500 to doubtful debts and interest on opening capital @ 5%.

OR

- C) Mr. Bhimrao submits the following figures relating to the year ended 31st March, 2024 and request you to prepare trading and profit & loss account for the year and balance sheet as on that date. Difference if any in the cash account should be treated as drawings. **12**
Assets and liabilities were as follows.

	1 st April 2023 Rs.	31 st March. 2024 Rs.
Stock	20,000	15,000
Cash	8,300	12,400
Debtors	14,000	20,000
Creditors	27,300	30,000
Investment	50,000	50,000

Other cash transaction during the year :-	Rs.
Dividend received	2,000
Paid to from Creditors	1,22,000
Received from Debtors	2,50,000
Cash Purchase	38,000
Wages Paid	40,000
Rent, Rates, Light etc	10,000
General Expenses	4,6000

His capital on 1st April 2023 was Rs. 65,000

4. A) Water supply department of Chimur Municipal committee has decided to replace $\frac{1}{4}$ of the total mains and lay additional auxiliary lines to regulate the water supply. Cost of original mains was Rs. 16,00,000. Expenditure for laying new mains is Rs. 7,00,000 and for auxiliary mains Rs. 18,00,000 expenditure on laying the mains has gone up by 30%. **6**

Assuming that the work is completed, pass journal entries in the books of Chimur Municipal Committee.

- B) Following are the balance of Ashoka Gas Co, Ltd. as on 31/03/2024. **6**

Paid up Share Capital :-	Rs.
• 75,000 Share of Rs. 10 each, Rs. 8 paid	6,00,000
• 6% Debentures	3,20,000
• Share Premium	4,105
• Depreciation fund	82,000
• Depreciation fund investment	82,000
• Freehold Land	3,35,500
• Buildings	1,28,625
• Mains & Meters	84,928
• Plant	3,87,900
• Delivery vehicle	4,750
• Furniture	2,000
• Opening Stock of material	1,73,994
• Repairs & Renewals	55,829
• Administrative expenses	69,793
• Transfer fees	20
• Sale of Gas	3,98,826
• Sale of coke	1,27,250
• Dividend paid	1,50,000

• Interest on debentures	19,200
• Balance of net revenue A/C (cr)	40,867
• Sundry Creditors	18,326
• Sundry Debtors	43,497
• Cash in hand and at bank	14,632
• Closing Stock	35,182

Charge depreciation at 5% on plant and 2½ % on building. Prepare revenue account and net revenue account.

OR

- C) The following are the balances as on 31st March, 2024 in the books of Chandrapur Thermal Power Co. Ltd. **12**

Particulars	Dr. Rs.	Cr. Rs.
Land on 31 st March, 2023	60,000	--
Land expended during 2023-24	2,000	--
Machinery on 31 st March 2023	2,40,000	--
Machinery expended during 2023-24	2,000	--
Mains including cost of laying	80,000	--
Mains expended during 2023-24	20,000	--
Equity shares	--	2,19,600
Debentures	--	80,000
Sundry Creditors	--	400
Deprecation reserve	--	1,00,000
Sundry debtors for current supplied	16,000	--
Other Debtors	200	--
Cash	2,000	--
Cost of generation of electricity	14,000	--
Cost of distribution of electricity	2,000	--
Rent, Rates and Taxes	2,000	--
Management expenses	4,800	--
Depreciation	8,000	--
Sale of Current	--	52,000
Rent of Meters	--	2,000
Interest of debentures	4,000	--
Interim dividend	8,000	--
Balance, Net revenue A/c (31-03-2023)	--	11,400
	4,65,000	4,65,000

From the above trial balance, prepare revenue account, net revenue account and general balance sheet.

5. Write in short answers: -
- Objective of Government accounting. **3**
 - Advantages of human resources accounting. **3**
 - Demerits of single entry system. **3**
 - Main feature of double account system. **3**

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- सुचना :- 1. सर्व प्रश्न सोडविणे आवश्यक आहेत.
2. सर्व प्रश्नांना समान गुण आहेत.

- | | | | |
|----|----|---|----|
| 1. | अ) | व्यावसायिक लेखांकन आणि सरकारी लेखांकन यातील फरक स्पष्ट करा. | 6 |
| | ब) | इंग्रजी माध्यमाप्रमाणे. | 6 |
| | | किंवा | |
| | क) | इंग्रजी माध्यमाप्रमाणे. | 12 |
| 2. | अ) | इंग्रजी माध्यमाप्रमाणे. | 6 |
| | ब) | इंग्रजी माध्यमाप्रमाणे. | 6 |
| | | किंवा | |
| | क) | इंग्रजी माध्यमाप्रमाणे. | 12 |
| 3. | अ) | इंग्रजी माध्यमाप्रमाणे. | 6 |
| | ब) | इंग्रजी माध्यमाप्रमाणे. | 6 |
| | | किंवा | |
| | क) | इंग्रजी माध्यमाप्रमाणे. | 12 |
| 4. | अ) | इंग्रजी माध्यमाप्रमाणे. | 6 |
| | ब) | इंग्रजी माध्यमाप्रमाणे. | 6 |
| | | किंवा | |
| | क) | इंग्रजी माध्यमाप्रमाणे. | 12 |
| 5. | | थोडक्यात उत्तरे लिहा. | |
| | अ) | शासकिय लेखांकनाचे उद्दिष्ट. | 3 |
| | ब) | मानवी संसाधन लेखांकनाचे लाभ. | 3 |
| | क) | एकेरी नोंद पद्धतीचे दोष. | 3 |
| | ड) | दुहेरी खाते पद्धतीचे प्रमुख वैशिष्ट्ये. | 3 |

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- सुचनाएँ :- 1. सभी प्रश्न अनिवार्य हैं।
2. सभी प्रश्नों को अंक समान हैं।

- | | | | |
|----|----|---|----|
| 1. | अ) | व्यावसायिक लेखांकन तथा सरकारी लेखांकन में अंतर स्पष्ट करें। | 6 |
| | ब) | अंग्रेजी माध्यम के अनुसार। | 6 |
| | | अथवा | |
| | क) | अंग्रेजी माध्यम के अनुसार। | 12 |
| 2. | अ) | अंग्रेजी माध्यम के अनुसार। | 6 |
| | ब) | अंग्रेजी माध्यम के अनुसार। | 6 |
| | | अथवा | |
| | क) | अंग्रेजी माध्यम के अनुसार। | 12 |
| 3. | अ) | अंग्रेजी माध्यम के अनुसार। | 6 |
| | ब) | अंग्रेजी माध्यम के अनुसार। | 6 |
| | | अथवा | |
| | क) | अंग्रेजी माध्यम के अनुसार। | 12 |
| 4. | अ) | अंग्रेजी माध्यम के अनुसार। | 6 |
| | ब) | अंग्रेजी माध्यम के अनुसार। | 6 |
| | | अथवा | |
| | क) | अंग्रेजी माध्यम के अनुसार। | 12 |
| 5. | | संक्षेप में उत्तर लिखें- | |
| | अ) | सरकारी लेखांकन के उद्देश। | 3 |
| | ब) | मानवी संसाधन लेखांकन के लाभ। | 3 |
| | क) | एक नोंद पद्धति के दोष। | 3 |
| | ड) | दोहरा लेखांकन पद्धति की प्रमुख विशेषताएँ। | 3 |
